

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re:)	
)	Chapter 7
JOSEPH GRASSO,)	
)	Case No. 12-11063 (MDC)
Debtor.)	
)	
)	

TRUSTEE'S REPORT OF ASSETS

Christine C. Shubert, Chapter 7 Trustee (the "Trustee") of the estate of Joseph Grasso (the "Debtor"), by and through her attorneys, Flaster/Greenberg, P.C., hereby submits the following report, in connection with this Court's Orders dated March 3, 2015 [Docket Nos. 1468 and 1469]:

1. Attached hereto and incorporated herein are Form 1 and Form 2, as of March 10, 2015.
2. From the conversion of the above-captioned case (June 13, 2013) through November 8, 2013, the Trustee maintained funds in Rabobank, N.A. account ending in 7666, segregated as follows: (a) funds restricted by virtue of alleged lien claims not resolved were maintained in one sub-account; and (b) funds *not* restricted by any lien claims and, therefore, available for distribution were maintained in another sub-account.
3. On November 8, 2013, the Trustee transferred all estate funds to Signature Bank and presently maintains three (3) separate accounts for said funds. *None* of the funds held in any of the accounts maintained by the Trustee are restricted by any lien claims.
4. Presently, the Trustee is holding the following funds: (a) Signature Bank Account ending in 4301 in the amount of \$588,675.12; (b) Signature Bank Account ending in 4298 in the

amount of \$1,199,508.16; and (c) Signature Bank Account ending in 3470 in the amount of \$1,165,951.27.

5. As such, the amount presently in the bankruptcy estate available for distribution, free and clear of all lien claims, is \$2,954,134.55.

Respectfully submitted,

Date: March 25, 2015

FLASTER/GREENBERG, P.C.

By: /s/ Harry J. Giacometti
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